

HSBC Bank

HSBC CMP Review No: Product Description-2025-09 (Date: 2025.02.05.)

Cross Bank Cash Concentration Service

◆ This product description is given before explanation on the product concerned in order to provide key features of the product in an easy-to-understand manner in accordance with the Financial Consumer Protection Act, the relevant laws and regulations and the internal control procedures of HSBC Seoul Branch (the “Bank”), thereby protecting the rights and interests of financial consumers and enhancing your understanding of deposit products.

◆ If you sign or make a voice recording that you understood the explanation on the product even if you did not understand it properly, it may be difficult to remedy your rights in respect of the product in the future.

◆ This product description is designed to give you a better understanding on our products, for reference only. Cross Bank Cash Concentration Service Agreement and General Terms and Conditions on Electronic Financial Transactions shall be applied to Cross Bank Cash Concentration Service. When you apply for the agreement, you will be provided with the relevant terms and conditions, and when you enter into the agreement, you will be provided with the relevant contract documents.

1. Product Overview

- Name: Cross Bank Cash Concentration Service
- Key Features: Cross Bank Cash Concentration Service is an effective cash management product for corporations, which executes physical transfer of funds in a customer’s accounts held with other banks into a single account of the customer, maximizing customer’s control over cash flows, enhancing liquidity management and reducing customer’s fee and cost of labor.

2. Terms

- The below terms are provided to help customers better understand the product before entering into an agreement with the Bank. The detailed terms and conditions are in accordance with Terms and Conditions of Cross Bank Cash Concentration Service provided to customers.

Category	Details
Customer Eligibility	Corporate Customer
Fees and Charges	Fees and charges shall be determined through mutual consultations between the Bank and the customer based on the sweeping frequency requested by the customer. Third-party banks may charge fees directly to customers in relation to services provided by third-party banks.-
A/C Opening & Closing	A/C Opening: HSBC Seoul Branch A/C Closing (Termination): HSBC Seoul Branch
Termination	The customer may close the service agreement by sending a written notice in advance to the Bank at least thirty (30) days prior to the termination.
Affiliate Service	N/A
Note	This service may be suspended without notice due to reasons such as restrictions on withdrawals from third-party banks' accounts or suspension of third-party bank's firm banking services. - In order to enable sweep service, the customer must make sure that withdrawal and firm banking service are available in the account held with third-party banks.
Depositor Protection	N/A. This product is not protected by the Deposit Protection Scheme of the Korea Deposit Insurance Corporation.
Right to Request Data Access	<ul style="list-style-type: none"> • Financial consumers may request access (including obtaining a copy (copies) of the data and listening to the contents of the data) to the following data recorded, maintained, and managed by the Bank for the purpose of remedies such as dispute mediation or litigation. <ul style="list-style-type: none"> - Data on contract conclusion, data on execution of contracts, advertising data on financial products, data on exercise of

	<p>financial consumer rights, data on establishment and operation of internal control standards, data on business outsourcing.</p> <ul style="list-style-type: none"> • The Bank may notify financial consumers and restrict or refuse access to data if there are reasonable grounds such as laws, infringement of interests of third parties, or infringement of trade secrets.
Right to Terminate Illegal Contract	<p>In case where a distributor has fraudulently or misleadingly explained a financial product, or has committed an unfair business practice or solicitation under the Financial Consumer Protection Act, the financial consumer may request to terminate the contract in writing within one (1) year from the date of recognizing such violation and within five (5) years from the date when the contract was entered into, in accordance with Article 47 of the Financial Consumer Protection Act. If the consumer's request to terminate the contract is found to be reasonable under the law, the contract can be terminated without any additional costs including fees and penalties, arising from the contract termination.</p>

3. Notes

This product description is given before explanation on the product concerned in order to provide key features of the product in an easy-to-understand manner in accordance with the Financial Consumer Protection Act and the internal control procedures of HSBC Seoul Branch. Some contents are subject to change in line with change in subscription amount and contract period.

This product was developed by Global Payments Solutions of The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch. If you have any inquiries or need assistance regarding this product, please feel free to contact our **RM, Customer Service Manager** or **Global Payments Solutions** (hsbc.korea.gps@kr.hsbc.com or Tel: 02-2004-0168). If there is a dispute regarding this product with the Bank, you may file a dispute mediation request through **the Financial Supervisory Service's Financial Consumer Service Center** (1332, no area code) or the **e-Financial Consumer Service Center** (<https://fcsc.kr>) in accordance with the Financial Consumer Protection Act.