

Product Description of Time Deposit

This product description is given before explanation on the product concerned in order to provide key features of the product in an easy-to-understand manner in accordance with the Financial Consumer Protection Act, the relevant laws and regulations and the internal control procedures of HSBC Seoul Branch, thereby protecting the rights and interests of financial consumers and enhancing their understanding of deposit products.

If you sign or make a voice recording that you understood the explanation on the product even if you did not understand it properly, it may be difficult to remedy your rights in respect of the product in the future.

This information is for reference only. It is designed to give customers a better understanding on our products. For Time Deposit, Terms and Conditions on Time Deposit, Terms and Conditions on Deferred Deposit and General Terms and Conditions on Deposit Transaction shall apply. When you apply for the agreement, you will be provided with the relevant terms and conditions, and when you enter into the agreement, you will be provided with the relevant documents including but not limited to a bankbook or certificate.

1. Product Overview

- Name: Time Deposit
- Key Features: Time deposit pays a fixed interest rate based on the deposit period.

2. Terms

- **The information below is provided to help customers better understand the product before they enter into an agreement with the Bank. The detailed terms and conditions are prescribed in the bankbook or account opening confirmation letter.**

Category	Detail
Customer Eligibility	Corporate Customer
Type of Product	Time Deposit

Service provided at	New Customer: HSBC Seoul Branch or Internet Banking Termination: HSBC Seoul Branch or Internet Banking						
Minimum Deposit Amount	KRW 1million						
Deposit Period	From one (1) month up to sixty (60) months (monthly or daily basis)						
Interest Rate	Rate posted on the Bank's internet website on the date of deposit						
Interest Payment	To be paid in full at maturity						
Interest Rate for Early Termination	<p><u>In case where the run period of the deposit is less than one (1) month, interest rate applicable to Savings Deposit shall apply. (http://mail.hsbc.com.hk/kr/PWS_daily/en/copinterest_rate.htm)</u> <u>In case where the run period of the deposit is one (1) month or longer, the interest rate applicable to the relevant period shall apply.</u></p> <table border="1" data-bbox="525 1037 1353 1424"> <thead> <tr> <th>Deposit Period</th> <th>Interest Rate</th> </tr> </thead> <tbody> <tr> <td>Less than one (1) month</td> <td>interest rate applicable to Savings Deposit</td> </tr> <tr> <td>One (1) month or longer</td> <td>Agreed interest rate * Number of days elapsed / Number of contract days</td> </tr> </tbody> </table> <p>If the interest rate for early termination is less than interest rate applicable to Savings Deposit, interest rate to Savings Deposit is applied.</p>	Deposit Period	Interest Rate	Less than one (1) month	interest rate applicable to Savings Deposit	One (1) month or longer	Agreed interest rate * Number of days elapsed / Number of contract days
Deposit Period	Interest Rate						
Less than one (1) month	interest rate applicable to Savings Deposit						
One (1) month or longer	Agreed interest rate * Number of days elapsed / Number of contract days						
Interest Rate for Withdrawal after Maturity	<p><u>Less than one (1) month after maturity: 50 % of the interest rate agreed at the time of account opening</u> <u>One (1) month to less than three (3) months after maturity: 20% of the interest rate agreed at the time of account opening</u> <u>Three (3) months or longer after maturity: interest rate applicable to Savings Deposit (the relevant currency) at the time of payment</u></p>						

Restriction in Principal and Interest Payment	<ul style="list-style-type: none"> - Principal and interest payment is restricted when seizure, provisional seizure, or establishment of a pledge right is registered in the account - It is not allowed to make change in the account balance on the date when a Certificate of Balance is issued.
Termination	In case of termination before maturity, the early termination interest rate shall apply.
Service provided in partnership	N/A
Depositor Protection	The deposit in this account is protected by the Korea Deposit Insurance Corporation (KDIC) under the Depositor Protection Act. The KDIC provides coverage up to KRW 100 million per depositor, including principal and designated interest (in aggregate with any other insured financial products you hold with this bank).
Renewal	Available if you opt for automatic renewal
Assignment and Security Provision	Available
Right to Request Data Access	<ul style="list-style-type: none"> • Financial consumers may request access (including obtaining a copy (copies) of the data and listening to the contents of the data) to the following data recorded, maintained, and managed by the Bank for the purpose of remedies such as dispute mediation or litigation. <ul style="list-style-type: none"> - Data on contract conclusion, data on execution of contracts, advertising data on financial products, data on exercise of financial consumer rights, data on establishment and operation of internal control standards, data on business outsourcing. • The Bank may notify financial consumers and restrict or refuse access to data if there are reasonable grounds such as laws, infringement of interests of third parties, or infringement of trade secrets.
Right to Terminate Illegal Contract	In case where a distributor has falsely or distortedly explained a financial product, or has committed an unfair business practice or unfair solicitation under the Financial Consumer Protection Act, the consumer may request in writing, etc.

	termination of the contract within one (1) year from the date of knowledge of the violation and within five (5) years from the date when the contract was entered into pursuant to Article 47 of the Financial Consumer Protection Act. If it is determined that the consumer's request is legitimate, the contract can be terminated without any additional costs related to contract termination including fees and penalties.
How to terminate	Via HSBC Seoul Branch or Internet Banking
Dormant Account and Contribution	If you do not close the account within five (5) years after the last transaction date including interest payment, it may be contributed to the "Korea Inclusive Finance Agency" in accordance with Article 9-2 (Dormant Deposit and Contribution) of the General Terms and Conditions for Deposit Transactions. You can check whether you have any dormant account through the dormant account finder.

3. Note

- This product description is given before explanation on the product concerned in order to provide key features of the product in an easy-to-understand manner in accordance with the Financial Consumer Protection Act and the internal control procedures of HSBC Seoul Branch. Some contents are subject to change in line with change in subscription amount and contract period.
- In case of termination before maturity, the early termination rate, which is lower than the original interest rate under the contract, shall apply.

This product was developed by Global Payments Solutions of The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch. If you have any inquiries or need assistance regarding this product, please feel free to contact our **RM, Customer Service Manager** or **Global Payments Solutions** (hsbc.korea.gps@kr.hsbc.com or Tel: 02-2004-0168). If there is a dispute regarding this product with the Bank, you may file a dispute mediation request through **the Financial Supervisory Service's Financial Consumer Service Center** (1332, no area code) or the **e-Financial Consumer Service Center** (<https://fcsc.kr>) in accordance with the Financial Consumer Protection Act.