

Product Description of Multi-Currency Savings Account

This product description is given before explanation on the product concerned in order to provide key features of the product in an easy-to-understand manner in accordance with the Financial Consumer Protection Act, the relevant laws and regulations and the internal control procedures of HSBC Seoul Branch, thereby protecting the rights and interests of financial consumers and enhancing their understanding of deposit products.

If you sign or make a voice recording that you understood the explanation on the product even if you did not understand it properly, it may be difficult to remedy your rights in respect of the product in the future.

This information is for reference only. It is designed to give customers a better understanding on our products. For Multi-Currency Savings, Terms and Conditions on Multi-Currency Savings Account, Terms and Conditions on Account with Free Deposits and Withdrawals and General Terms and Conditions on Deposit Transaction shall apply. When you apply for the agreement, you will be provided with the relevant terms and conditions, and when you enter into the agreement, you will be provided with the relevant documents including but not limited to a bankbook or account opening confirmation letter.

1. Product Overview

Name: Multi-Currency Savings Account

Key Features: This product allows you to efficiently manage your foreign currency by consolidating up to 10 different currencies including KRW into one convenient account. Transaction history is provided in the form of a statement, not a bankbook.

2. Terms

The information below is provided to help customers better understand the product before they enter into an agreement with the Bank. The detailed terms and conditions are prescribed in the account opening confirmation letter.

Category	Details
Customer Eligibility	Corporate Customer
Type of Product	Multi-Currency Savings Account
Minimum Deposit Amount	N/A
Service provided at	New Customer: HSBC Seoul Branch Termination: HSBC Seoul Branch
Interest Payment	Interest is calculated on the 28th of June and December of each year and added to the principal on the following business day (the "principal recalculation date"). (The interest payment method does not change even if five (5) years have passed since the last transaction date.)
Restriction in Principal and Interest Payment	<ul style="list-style-type: none"> - Principal and interest payment is restricted when seizure, provisional seizure, or establishment of a pledge right is registered in the account. - It is not allowed to make change in the account balance on the date when a Certificate of Balance is issued. - Restriction including suspension of money transfer, remittance or payment may be imposed if the account is deemed as "account for unconscionable transactions" as defined in the Special Act on the Prevention of Loss Caused by Telecommunications-based Financial Fraud and Refund for Loss or if it is exploited for fraud.
Basic Fee	<ul style="list-style-type: none"> - The Bank may charge a basic fee for corporate customers whose total deposit amount is less than the amount posted on the Bank's website and withdraw the basic fee of KRW 200,000 on the 10th of every month without an instruction of the customer (one withdrawal per customer). - For customers who pay the basic fee, the benefits posted on the Bank's website such as transfer fee waiver are provided (For details, visit https://www.gbm.hsbc.co.kr/en-gb/useful-information/cmb-charge).
Base Interest	Please refer to bank website

Rate	(http://mail.hsbc.com.hk/kr/PWS_daily/en/copinterest_rate.htm)
Interest Calculation	Interest shall be accrued from the first deposit date or the last principal recalculation date to the day immediately preceding the relevant principal recalculation date, and shall be calculated by applying the rate determined by the Bank and notified on the Bank's internet website or the rate agreed between the Bank and the customer to the daily ending balance.
Deposit Currency and Interest Payment	<ul style="list-style-type: none"> - The interest rate of the day which is updated daily based on market rate shall apply to daily closing balance. - Day divisor Actual/360 : AUD, CAD, CHF, CNY, EUR, JPY, NZD, SEK, USD Actual/365 : GBP, HKD, SGD - The time and method of interest payment shall be determined in accordance with Terms and Conditions on Multi-Currency Savings Account.
Exchange Rate applicable as of the deposit date	Exchange rate applicable as of the deposit date is T/T selling rate which may be different from the rate posted at the Bank branch since it varies according to fluctuation in the market.
Termination	You can close your account by submitting an account closing application (No disadvantage in case of termination).
Service provided in partnership	N/A
Depositor Protection	The deposit in this account is protected by the Korea Deposit Insurance Corporation (KDIC) under the Depositor Protection Act. The KDIC provides coverage up to KRW 100 million per depositor, including principal and designated interest (in aggregate with any other insured financial products you hold with this bank).
Right to Request Data Access	<ul style="list-style-type: none"> • Financial consumers may request access (including obtaining a copy (copies) of the data and listening to the contents of the data) to the following data recorded, maintained, and managed by the Bank for the purpose of remedies such as dispute mediation or litigation. <ul style="list-style-type: none"> - Data on contract conclusion, data on execution of contracts, advertising data on financial products, data on exercise of financial

	<p>consumer rights, data on establishment and operation of internal control standards, data on business outsourcing.</p> <ul style="list-style-type: none"> • The Bank may notify financial consumers and restrict or refuse access to data if there are reasonable grounds such as laws, infringement of interests of third parties, or infringement of trade secrets.
Right to Terminate Illegal Contract	<p>In case where a distributor has falsely or distortedly explained a financial product, or has committed an unfair business practice or unfair solicitation under the Financial Consumer Protection Act, the consumer may request in writing, etc. termination of the contract within one (1) year from the date of knowledge of the violation and within five (5) years from the date when the contract was entered into pursuant to Article 47 of the Financial Consumer Protection Act. If it is determined that the consumer's request is legitimate, the contract can be terminated without any additional costs related to contract termination including fees and penalties.</p>
How to terminate	<p>Via HSBC Seoul Branch</p>
Dormant Account and Contribution	<p>If you do not close the account within five (5) years after the last transaction date including interest payment, it may be contributed to the "Korea Inclusive Finance Agency" in accordance with Article 9-2 (Dormant Deposit and Contribution) of the General Terms and Conditions for Deposit Transactions. You can check whether you have any dormant account through the dormant account finder.</p>

3. Note

- This product description is given before explanation on the product concerned in order to provide key features of the product in an easy-to-understand manner in accordance with the Financial Consumer Protection Act and the internal control procedures of HSBC Seoul Branch. Some contents are subject to change in line with change in subscription amount and contract period.
- Some limitations may apply in electronic financial transactions for certain currencies.
- Since foreign currency deposits are subject to foreign exchange risk you might need appropriate management to minimize potential loss due to fluctuations in foreign exchange rates.

This product was developed by Global Payments Solutions of The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch. If you have any inquiries or need assistance regarding this product, please feel free to contact our **RM, Customer Service Manager** or **Global Payments Solutions** (hsbc.korea.gps@kr.hsbc.com or Tel: 02-2004-0168). If there is a dispute regarding this product with the Bank, you may file a dispute mediation request through **the Financial Supervisory Service's Financial Consumer Service Center** (1332, no area code) or the **e-Financial Consumer Service Center** (<https://fcsc.kr>) in accordance with the Financial Consumer Protection Act.