

The Hongkong and Shanghai Banking Corporation Seoul Branch (HSBC Seoul Branch)

CMP Review No. : Product Description – 2025-05 (Date: 2025.02.05)

Product Description of Certificate of Deposit

This product description is given before explanation on the product concerned in order to provide key features of the product in an easy-to-understand manner in accordance with the Financial Consumer Protection Act, the relevant laws and regulations and the internal control procedures of HSBC Seoul Branch, thereby protecting the rights and interests of financial consumers and enhancing their understanding of deposit products.

If you sign or make a voice recording that you understood the explanation on the product even if you did not understand it properly, **it may be difficult to remedy your rights in respect of the product in the future.**

This information is for reference only. It is designed to give customers a better understanding on our products. For Certificate of Deposit agreement, the Special Agreement on Certificate of Deposit, the Terms and Conditions on Deferred Deposit and the General Terms and Conditions on Deposit Transaction shall apply. When you apply for the agreement, you will be provided with the relevant terms and conditions, and when you enter into the agreement, you will be provided with the relevant certificate or the confirmation letter thereof.

1. Product Overview

- Name of Product: Certificate of Deposit
- Key Features: Certificate of Deposit (“CD”) is issued on a discount basis, with the depositor registered in the Bank’s system, and interest pre-calculated. It can be assigned to other customers of the Bank.

2. Terms

- **The information below is provided to help customers better understand the product before they enter into an agreement with the Bank. The detailed terms and conditions are prescribed in the certificate or certificate issuance confirmation letter received by customers.**

Category	Detail
Customer Eligibility	Resident corporate customers who have a deposit account with free deposits and withdrawals with verified identification
Type of Product	Certificate of Deposit registered with and issued by the Bank
Service provided at	New Customer: HSBC Seoul Branch Termination: HSBC Seoul Branch
Minimum Deposit Amount	KRW 1 million (In case of foreign currency) The relevant currency amount equivalent to USD1,000
Deposit Period	From thirty (30) days up to sixty (60) months (monthly or daily basis)
Discount Rate	Discount rate agreed for each customer
Interest Payment etc.	<ul style="list-style-type: none"> - This is zero-coupon CD not interest-bearing CD. - Certificates of deposit are issued through the Bank's registration and physical certificates are not issued. - Real name verification is required at the time of issuance and payment at maturity. The depositor shall visit the Bank to request payment on and after maturity, and the Bank shall check and verify the real name of the depositor before paying the maturity payment amount with applicable taxes deducted. <p>If the depositor selected an automatic termination to the account from which the initial withdrawal was made at the time of issuance, payment will be made to the same account on the maturity date without separate real name verification.- After maturity, interest calculated by applying the post-maturity interest rate to the after-tax maturity payment amount shall be accrued.</p>
Service provided in partnership	N/A
Note	<ul style="list-style-type: none"> -Payment before maturity including early termination or partial withdrawal is not allowed while you may assign a CD or use a CD as collateral. -After CD issuance, change in the terms and conditions thereof is not allowed.

	<ul style="list-style-type: none"> - When assigning a CD, only full assignment is acceptable and partial assignment is not allowed.
Depositor Protection	This product is not protected by Korea Deposit Insurance Corporation pursuant to the Depositor Protection Act.
Right to Request Data Access	<ul style="list-style-type: none"> • Financial consumers may request access (including obtaining a copy (copies) of the data and listening to the contents of the data) to the following data recorded, maintained, and managed by the Bank for the purpose of remedies such as dispute mediation or litigation. <ul style="list-style-type: none"> - Data on contract conclusion, data on execution of contracts, advertising data on financial products, data on exercise of financial consumer rights, data on establishment and operation of internal control standards, data on business outsourcing. • The Bank may notify financial consumers and restrict or refuse access to data if there are reasonable grounds such as laws, infringement of interests of third parties, or infringement of trade secrets.
Right to Terminate Illegal Contract	In case where a distributor has falsely or distortedly explained a financial product, or has committed an unfair business practice or unfair solicitation under the Financial Consumer Protection Act, the consumer may request in writing, etc. termination of the contract within one (1) year from the date of knowledge of the violation and within five (5) years from the date when the contract was entered into pursuant to Article 47 of the Financial Consumer Protection Act. If it is determined that the consumer's request is legitimate, the contract can be terminated without any additional costs related to contract termination including fees and penalties.

□ This product description is given before explanation on the product concerned in order to provide key features of the product in an easy-to-understand manner in accordance with the Financial Consumer Protection Act and the internal control procedures of HSBC Seoul Branch. Some contents are subject to change in line with change in subscription amount and contract period.

This product was developed by Global Payments Solutions of The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch. If you have any inquiries or need assistance regarding this product, please feel free to contact our **RM, Customer Service Manager** or **Global Payments Solutions** (hsbc.korea.gps@kr.hsbc.com or Tel: 02-2004-0168). If there is a dispute regarding this product with the Bank, you may file a dispute mediation request through **the Financial Supervisory Service's Financial Consumer Service Center** (1332, no area code) or the **e-Financial Consumer Service Center** (<https://fcsc.kr>) in accordance with the Financial Consumer Protection Act.