

# Terms and Conditions on Ordinary Demand Deposit (“Botongyegeum”)

## **Article 1**            **Scope of Application**

① These terms and conditions shall apply to transactions regarding Botongyegeum between The Hongkong and Shanghai Banking Corporation Limited (the “Bank”) and its customer, and the matters not set forth in these terms and conditions shall be governed by the General Terms and Conditions on Deposit Transactions and Terms and Conditions on Deposits with Free Deposits and Withdrawals.

② These terms and conditions shall apply to any transactions of the followings.

1. Botongyegeum
2. Statement-formed Botongyegeum

## **Article 2**            **Customer of Deposit**

Botongyegeum is offered to both individual and corporate customers.

## **Article 3**            **Timing of Payment**

The deposit (“Deposit”) in the Account may be paid at any time upon the Depositor’s request.

## **Article 4**            **Interest**

① The Interest on the Deposit shall be calculated on 28 June and December of each year (the “Base Date”) and shall be added to the principal of the Deposit on the 29<sup>th</sup> of each month (“Principal Date”).

② In case the Base Date or Principal Date set out in the above clause ① falls on holiday, the calculation and payment of the interest under clause ① shall be made on the first business day following Base Date or Principal Date.

## **Article 5**            **Calculation of Interest**

① The Interest shall be calculated by applying the interest rate determined and announced by the Bank or the interest rate agreed between the Bank and its customer to the average of the daily final balance for the period from the date of the first deposit or the latest Principal Date, as applicable, to the date immediately preceding the next Principal Date.

② The Interest on the Deposit shall be calculated to the lowest denomination of Deposit currency on the basis of a year of 360 or 365 days pursuant to the agreement between the Bank and its customer, and any amount below the lowest denomination shall be disregarded.

This Agreement is provided in accordance with the relevant laws, regulations, and the internal control standards of The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch.