

# Terms and Conditions on FCY Savings Account

## Article 1 (Scope of Application)

① These Terms and Conditions shall apply to transactions relating to Foreign Currency Savings Account (“Deposit”) between HSBC (the “Bank”) and its customers, and any matters not set forth in this Terms and Conditions shall be governed by General Terms and Conditions of Deposit Transaction and Terms and Conditions on Deposit Accounts with free deposits and withdrawals.

② These Terms and Conditions shall apply to each of the following transactions.

1. Foreign Currency Savings Account
2. Deposit Certificate Type of Foreign Currency Savings Account Certificate

## Article 2 (Payment Date)

The Deposit in the Account may be paid at any time upon customer’s request.

## Article 3 (Customer of Deposit)

The Deposit is offered to both individual and corporate customers.

## Article 4 (Interest)

① The Interest on the Deposit shall be calculated on 28 June and December of each year (the “Base Date”) and shall be added to the principal of the Deposit on the 29<sup>th</sup> of each month (“Principal Date”).

② In case the Base Date or Principal Date set out in the above clause ① falls on holiday, the calculation and payment of the interest under clause ① shall be made on the first business day following Base Date or Principal Date.

## Article 5 (Calculation of Interest)

① The Interest shall be calculated by applying the interest rate agreed between the Bank and its Customer to the average of the daily final balance for the period from the date of the first deposit or the latest Principal Date, as applicable, to the date immediately preceding the next Principal Date.

② The Interest on the Deposit shall be calculated to the lowest denomination of Deposit currency on the basis of number of days of one year for each currency determined by

international practice and any amount below the lowest denomination shall be disregarded. The number of days applicable for each currency shall be in accordance with description of product.

#### **Article 6 (Applicable Exchange Rate and Charges)**

①For payment of the principal of or the interest on the Deposit in Won currency, the T/T buying rate available to customers as of the payment date posted by the bank branch shall be applied.

②If the source of the foreign currency deposit made by the Customer is KRW or remitted foreign currency, the Customer shall pay the applicable charges in accordance with the Charge Table posted by the bank branch when withdrawing the principal or the interest thereof in foreign currency cash without regard to the timing of withdrawal.

③The Bank shall post the charges as described in paragraph ① and ② on its internet homepage.

This Agreement is provided in accordance with the relevant laws, regulations, and the internal control standards of The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch.