

Terms and Conditions of Time Deposit

Article 1 (Scope of Application)

This Terms and Conditions shall apply to transactions relating to time deposit ("Deposit") between HSBC (the "Bank") and its customers (the "Depositor"), and any matters not set forth in this Terms and Conditions shall be governed by General Terms and Conditions of Deposit Transaction and Terms and Conditions of Deferment Deposit.

Article 2 (Payment Period)

Payment shall be made on or after the maturity date or the expiration date of the grace period upon customer's request.

Article 3 (Minimum Deposit)

With respect to the Deposit Account, the Bank may require the customer to deposit no less than the amount equivalent to KRW 1mil.

Article 4 (Customer of Deposit)

The Deposit is offered to both individual and corporate customers.

Article 5 (Deposit Period)

Deposit period of this Account shall range from (no less than) one (1) month to (no longer than) 60 months. The customer may set their Deposit period by specifying either a number of days or months based on consultation with the Bank.

Article 6 (Interest)

① Interest payment shall be made at the agreed rate on or after the maturity date or the expiration date of the grace period, together with the principal. However, interest payment may be made on a monthly or quarterly basis from the date of initial deposit at the request of the account holder.

② If the Depositor's request for withdrawal is made after the maturity date or the expiration date of the grace period, the Bank shall pay interest accrued from the maturity date to the date preceding the date of the actual withdrawal by applying the interest rate according to elapsed time as follows.

- Less than 1 month from the maturity: 50% of the interest rate agreed at the time of deposit
- 1 month to (less than) 3 months from the maturity: 20% of the interest rate agreed at the time of deposit
- 3 months or longer from the maturity: interest rate on ordinary demand deposit of the same currency as of the payment date.

Article 7 (Premature Withdrawals)

The Depositor may withdraw this Deposit before the maturity date or the expiration date of the grace period for special reasons. In case of the withdrawal before the maturity, interest rate proportional to elapsed time based on the interest agreed between the Bank and the customer as of the date of deposit shall apply for the period ranging from the date of deposit to the day immediately preceding the date of premature withdrawal, and the amount of interest already paid shall be deducted. In case of premature withdrawal less than 1 month from the deposit date, interest rate on ordinary demand deposit of the same currency as of the payment date shall apply.

Article 8 (Renewal of Term)

In case the original deposit period of this Deposit is renewed to a longer deposit period prior to the maturity date or the expiration date of the grace period, notwithstanding Article 7, the agreed rate under Clause ① of Article 6 shall apply to interest payment for the period from the date of deposit to the day immediately preceding the date of such renewal. In case of premature

withdrawal of the renewed Deposit, the calculation of interest for the period ranging from the date of deposit prior to renewal to the day immediately preceding the date of early termination is subject to Article 7.

This Agreement is provided in accordance with the relevant laws, regulations, and the internal control standards of The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch.