

Term and Conditions on Multi Currency Savings

Article 1 Scope of Application

These terms and conditions shall apply to transactions regarding Multi Currency Savings between The Hongkong and Shanghai Banking Corporation Limited (the “Bank”) and its Customer, and the matters not set forth in these terms and conditions shall be governed by General Terms and Conditions on Deposit and Terms and Conditions on Deposit Account with free deposits and withdrawals.

Article 2 Timing of Payment

The deposit (“Deposit”) in the Account may be paid at any time upon the Depositor’s request.

Article 3 Type of Deposit

This is a certificate form of deposit. No passbook is issued.

Article 4 Customer of Deposit

The Deposit is offered to both individual and corporate entity.

Article 5 Interest

- ① The Interest on the Deposit shall be calculated on 28 June and December of each year (the “Base Date”) and shall be added to the principal of the Deposit on the 29th of each month (“Principal Date”).
- ② The Interest on the Deposit shall be calculated in accordance with floating interest rate for each currency posted by the Bank on a daily basis.
- ③ In case the Base Date or Principal Date set out in the above clause ① falls on holiday, the calculation and payment of the interest under clause ① shall be made on the first business day following Base Date or Principal Date.

Article 6 Calculation of Interest

- ① The Interest shall be calculated by applying the interest rate agreed between the Bank and its Customer to the average of the daily final balance for the period from the date of the first deposit or the latest Principal Date, as applicable, to the date immediately preceding the next Principal Date.

- ② The Interest on the Deposit shall be calculated to the lowest denomination of Deposit currency on the basis of number of days of one year for each currency determined by international practice and any amount below the lowest denomination shall be disregarded. The number of days applicable for each currency shall be in accordance with description of product.

Article 7 Applicable Exchange Rate and Charges

- ① For payment of the principal of or the interest on the Deposit in Won currency, the T/T buying rate available to customers as of the payment date posted by the bank branch shall be applied.
- ② If the source of the foreign currency deposit made by the Customer is Won or remitted foreign currency, the Customer shall pay the applicable charges in accordance with the Charge Table posted by the bank branch when withdrawing the principal or the interest thereof in foreign currency cash without regard to the timing of withdrawal.
- ③ The Bank shall post the charges as described in paragraph ① and ② on its internet homepage.

This Agreement is provided in accordance with the relevant laws, regulations, and the internal control standards of The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch.