

# Terms and Conditions for Outward Remittance

## Article 1 (Purpose)

The purpose of these terms and conditions is to set forth matters necessary for customers to use outward transfer service provided by The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch (the "Bank").

## Article 2 (Service Hours)

The service hours of outward transfer service shall be separately set by the Bank.

## Article 3 (Account Eligible for Outward Remittance)

Accounts eligible for outward remittance shall be Ordinary, Savings and Current Deposit Accounts.

## Article 4 (Transfer Process)

- ① Outward remittance request made by a customer shall be processed on the date of request. However, if any problem is arising out of the relevant computer system or transaction facilities, etc. during the process, the Bank shall process the transfer following system restoration.
- ② In case where a customer deposits a cashier's cheques and transfers it, withdrawal of the cheques deposited can be made when the Korea Financial Telecommunications and Clearings Institute's clearing of the cheques is completed.

## Article 5 (Withdrawal Transfer Limit)

The maximum transfer limit per day shall be set by the Bank within balance withdrawable of a customer's account.

## Article 6 (Fee)

A customer who uses outward remittance service shall pay the service fee to the Bank.

## Article 7 (Constitution of Transactions)

- ① The transactions shall be constituted at the time when the Bank confirms the contents of the instruction given by the customer and records the withdrawal amount on the ledger of the withdrawal account. In this case, the Bank shall not

This Agreement is provided in accordance with the relevant laws, and the control standards of The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch.

be liable for losses or damages incurred due to error or mistake on the part of the customer including but not limited to error in writing the beneficiary account number if the Bank processed the transfer based on the instruction given by the customer after checking the withdrawal account number, signature, seal, etc. on the application with that of the customer registered with the Bank with due care and confirmation of their identicalness.

- ② In the event that the Bank transfer service is temporarily suspended or delayed due to unavoidable circumstances such as communication failures caused by telecommunication devices, network lines, or computers, which are not attributable to the Bank, the Bank may suspend the provision of services under these terms and conditions until such issues are resolved, and shall inform the customers of the situation accordingly.
- ③ When the Bank finds a deposit error, unavailability of deposit, etc. it may notify the customer of such fact via telephone by using the telephone number previously provided by the customer. If the customer failed to notify the Bank of any relevant change in the contact details, the Bank bears no responsibility for any failure in notification to the customer.

#### **Article 8 (Application Mutatis Muntandis of Provisions)**

Unless separately agreed by the parties, matters not mentioned in these terms and conditions follow as provided in General Terms and Conditions for Deposit Transaction and relevant regulations of the Bank.