

Dear HSBCnet User,

HSBC is updating the entitlement and payment authorization process to demise Korea Digital Certificate from HSBCnet since Korea regulations that required all clients issuing electronic payments or term deposits from an account domiciled in Korea to digital signing is no longer valid and Users don't need to be obliged to install proprietary security software related to the digital certificate.

These changes will take place from 24th Jan sequentially. The actions you should need to take are to verify that entitlement tool for the certificate is not accessible in the User Management and the digital signing is not required to issue electronic payments or term deposits from an account domiciled in Korea. The following are the details of what you need to look out after the change.

1. Korea Certificate Center and Korean Certificate Center Admin in the User Management tool is not visible in the Admin tab.
2. The following transaction types don't require signed certificates when made from a Korea account.
 - Customer Transfer, Priority payments
 - Inter-account transfer
 - Bank-to-Bank transfer
 - ACH Credit/Debit
3. Bulk authorization of Payments, authorization on Term Deposit, authorizing a payment created using a restricted template and authorizing payments using the File Upload tool made from Korean account doesn't require a digital certificate.

We will do our best to ensure that this process happens with minimal disruption. If you have further questions at that point, please do contact the HSBCnet [helpdesk / customer support team] in the normal way.

Sincerely,

Your HSBCnet Team